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Insurance Department Review Requirements Checklist Commercial Fire

REVIEW REQUIREMENTS	REFERENCE	COMMENTS
FORMS		
Applications		
Do not have to be filed.	TCA 56-5-306 (a)	Exception: If they become part of the policy, applications must be filed.
Fraud	Senate Bill 1499	Effective on and after 1/1/2002 a fraud statement is required on all applications and claim forms.
Arbitration		
Mandatory binding arbitration is prohibited	Unpublished requirement	Arbitration must be optional and may only be binding with the preagreement of the policyholder.
Cancellation & Nonrenewal		
Cancellation	TCA 56-7-1801/1808	Cancellations must comply with referenced statutes.
Nonrenewal	TCA 56-7-1805	Notice sixty (60) days in advance of the end of the policy period required.
Rate revision at renewal	TCA 56-7-1806	If rates are revised more than twenty-five percent (25%) sixty (60) days notice of the increase, specifying the amount of increase, is required.
Filing Standards		
Use and File	TCA 56-5-306 (a)	Rates, supplementary rate information, policy forms and endorsements must be filed within fifteen (15) days after the effective date.
RATING		
Pricing		
Rating Standard	TCA 56-5-303	Rates shall not be excessive, inadequate or unfairly discriminatory.
Rating Plan Requirements		
IRPM Rating Plans	Unpublished requirement	Maximum debit or credit is +/- fifty percent (50%).
General Filing References		
Loss Cost Filings	Commissioner Bulletin 7/2/90	Tennessee requires NAIC loss cost forms.
Consent to Rate	TCA 56-5-307 (b)	The endorsement must be attached to the policy with the reason for and percentage of surcharge. The endorsement should not be filed with the department, but must be available for inspection at the company or agency place of business.
Prohibition: "grouping"	TCA 56-8-116	Prohibits preference or distinctions based upon membership, non-membership or employment in any particular group, association, corporation or organization.
Reference filings (me too)	TCA 56-5-307 (e)	May file by reference to rates, supplementary rate information, supporting information, and policy forms and endorsements filed by another insurer or a rating service organization.
Investment Income	TN Rule 0780-1-21	Investment income must be reflected in rate filings.
Earthquake standards	Unpublished requirement	The NAIC Earthquake Study Group "Insurance Computer Model Certification" forms are to be included when models are used as justification for an earthquake filing. An insurer that files or relies on advisory loss costs adopted without modification from filings made by a rating organization need not complete the certification forms.

Insurance Department Review Requirements Checklist Professonal Liability

REVIEW		
REQUIREMENTS	REFERENCE	COMMENTS
FORMS		
Applications		
Do not have to be filed.	TCA 56-5-306 (a)	Exception: If they become part of the policy, applications must be filed.
Fraud	Senate Bill 1499	Effective on and after 1/1/2002 a fraud statement is required on all applications and claim forms.
Arbitration		
Mandatory binding	Unpublished requirement	Arbitration must be optional and may only be binding with the preagreement of the policyholder.
arbitration is prohibited	·	
Cancellation & Nonrenewa	al	
Cancellation	TCA 56-7-1801/1808	Cancellations must comply with referenced statutes.
Nonrenewal	TCA 56-7-1805	Notice sixty (60) days in advance of the end of the policy period required.
Rate revision at renewal	TCA 56-7-1806	If rates are revised more than twenty-five percent (25%) sixty (60) days notice of the increase, specifying the
		amount of increase, is required.
Filing Standards		
Use and File	TCA 56-5-306 (a)	Rates, supplementary rate information, policy forms and endorsements must be filed within fifteen (15) days
		after the effective date.
Punitive Damages		
Coverage required	Commissioner Bulletin 9/1/88	Punitive, exemplary and multiplied damages may not be excluded.
Pricing	J 1700	
Rating Standard	TCA 56-5-303	Rates shall not be excessive, inadequate or unfairly discriminatory.
Rating Plan Requirements		
Schedule Rating Plans	Unpublished requirement	Maximum debit or credit is +/- fifty percent (50%).
General Filing		
References		
Loss Cost Filings	Commissioner Bulletin	Tennessee requires NAIC loss cost forms.
	7/2/90	· ·
Consent to Rate	TCA 56-5-307 (b)	The endorsement must be attached to the policy with the reason for and percentage of surcharge. The
		endorsement should not be filed with the department, but must be available for inspection at the company or
		agency place of business.
Prohibition: "grouping"	TCA 56-8-116	Prohibits preference or distinctions based upon membership, non-membership or employment in any
		particular group, association, corporation or organization.
	TCA 56-5-307 (e)	May file by reference to rates, supplementary rate information, supporting information, and policy forms and
Reference filings (me too)		endorsements filed by another insurer or a rating service organization.
Investment Income	TN Rule 0780-1-21	Investment income must be reflected in rate filings.

Insurance Department Review Requirements Checklist Commercial Multi-Peril

REVIEW		
REQUIREMENTS	REFERENCE	COMMENTS
FORMS		
Applications		
Do not have to be filed.	TCA 56-5-306 (a)	Exception: If they become part of the policy, applications must be filed.
Fraud	Senate Bill 1499	Effective on and after 1/1/2002 a fraud statement is required on all applications and claim forms.
Arbitration		
Mandatory binding	Unpublished requirement	Arbitration must be optional and may only be binding with the preagreement of the policyholder.
arbitration is prohibited		
Cancellation & Nonrenewa	al	
Cancellation	TCA 56-7-1801/1808	Cancellations must comply with referenced statutes.
Nonrenewal	TCA 56-7-1805	Notice sixty (60) days in advance of the end of the policy period required.
Rate revision at renewal	TCA 56-7-1806	If rates are revised more than twenty-five percent (25%) sixty (60) days notice of the increase, specifying the
		amount of increase, is required.
Filing Standards		
Use and File	TCA 56-5-306 (a)	Rates, supplementary rate information, policy forms and endorsements must be filed within fifteen (15) days after the effective date.
Punitive Damages		
Coverage required	Commissioner Bulletin 9/1/88	Punitive, exemplary and multiplied damages may not be excluded.
Pricing	9/1/00	
Rating Standard	TCA 56-5-303	Rates shall not be excessive, inadequate or unfairly discriminatory.
Rating Plan Requirements		Traces shall not be excessive, inadequate of diffacility discriminatory.
IRPM Rating Plans		Maximum debit or credit is +/- fifty percent (50%).
General Filing	Cripabilorica requirement	maximum debit of deditio 17 may percent (co70).
References		
Loss Cost Filings	Commissioner Bulletin 7/2/90	Tennessee requires NAIC loss cost forms.
Consent to Rate	TCA 56-5-307 (b)	The endorsement must be attached to the policy with the reason for and percentage of surcharge. The endorsement should not be filed with the department, but must be available for inspection at the company or agency place of business.
Prohibition: "grouping"	TCA 56-8-116	Prohibits preference or distinctions based upon membership, non-membership or employment in any particular group, association, corporation or organization.
Reference filings (me too)	TCA 56-5-307 (e)	May file by reference to rates, supplementary rate information, supporting information, and policy forms and endorsements filed by another insurer or a rating service organization.
Investment Income	TN Rule 0780-1-21	Investment income must be reflected in rate filings.
Earthquake standards	Unpublished requirement	The NAIC Earthquake Study Group "Insurance Computer Model Certification" forms are to be included when models are used as justification for an earthquake filing. An insurer that files or relies on advisory loss costs adopted without modification from filings made by a rating organization need not complete the certification forms.

TENNESSEE

Insurance Department Review Requirements Checklist Worker's Compensation

REVIEW		
REQUIREMENTS	REFERENCE	COMMENTS
FORMS		
Applications		
Do not have to be filed.	TCA 56-5-306 (a)	Exception: If they become part of the policy, applications must be filed.
Fraud	TCA 56-47-112 (6)(b)(1)	Effective on and after 1/1/2002 a fraud statement is required on all applications and claim forms.
Cancellation & Nonrenewa	al	
Cancellation	TCA 56-7-1801/1808	Cancellations must comply with referenced statutes.
Nonrenewal	TCA 56-7-1805	Notice sixty (60) days in advance of the end of the policy period required.
Rate revision at renewal	TCA 56-7-1806	If rates are revised more than twenty-five percent (25%) sixty (60) days notice of the increase, specifying the
		amount of increase, is required.
Filing Standards		
Deductible Plans	TCA 56-5-313 (b)	Prior approval required.
All Other	TCA 56-5-306	15 day Use & File.
RATING		
Pricing		
Loss Costs	TCA 56-5-302, 56-5-306	Must use currently filed NCCI loss costs.
Loss Cost Multipliers	TCA 56-5-302, 56-5-306	One multiplier per company.
Annual Certification	PC-192	Effective 7/1/01, LCM must be filed annually, certified by an actuary, and use prescribed filing form.
General Filing		
References		
National Council	TCA 56-5-320	Must adhere to NCCI rating rules and policy forms.

Insurance Department Review Requirements Checklist Homeowners

		nomeowners
REVIEW REQUIREMENTS	REFERENCE	COMMENTS
FORMS		
Applications		
Do not have to be filed.	TCA 56-5-306 (a)	Exception: If they become part of the policy, applications must be filed.
Fraud	Senate Bill 1499	Effective on and after 1/1/2002 a fraud statement is required on all applications and claim forms.
Arbitration		
Mandatory binding	Unpublished requirement	Arbitration must be optional and may only be binding with the preagreement of the policyholder.
arbitration is prohibited	l contraction to quite the contraction to	The state of the s
Cancellation & Nonrenewal		
Nonrenewal is regulated	TCA 56-7-1901	Twenty (20) days notice of nonrenewal is required.
Filing Standards	10A 30-7-1301	Trwenty (20) days notice of noncenewaris required.
Prior approval required for	TCA 56-5-305	Requires all rates, supplementary rate information, supporting information and forms to be filed thirty (30) days
personal risk	1 CA 50-5-305	prior to the proposed effective date.
Punitive Damages		prior to the proposed enective date.
	Commission on Bulletin	Durative average and multiplied demands are not be availabled
Coverage required	Commissioner Bulletin 9/1/88	Punitive, exemplary and multiplied damages may not be excluded.
RATING	9/1/88	
Pricing		
Rating Standard	TCA 56-5-303	Rates shall not be excessive, inadequate or unfairly discriminatory.
Frequency of increases	Unpublished requirement	No more than 1 filing increasing rates within a twelve (12) month period.
Rating Plan Requirements	T Offpublished requirement	INO more than 1 ming increasing rates within a twelve (12) month period.
Multiple rating tiers	TCA 56-8-104(6)(C)	Describes multiple voting tiers to be totally chicating and multiply evaluative in and a not to be discriminatory.
		Requires multiple rating tiers to be totally objective and mutually exclusive in order not to be discriminatory.
Loss experience used	Unpublished requirement	When debits or tier assignments are made based upon loss experience, the following guidelines apply: (1). Weather related losses, including catastrophe, are to be disregarded; (2). Medical payment losses are to be
		disregarded; (3). Only paid losses are to be considered; (4). A three (3) year maximum experience period
		should be used; (5). It is permissible to increase a deductible amount in order to eliminate claims; (6). It is
		permissible to eliminate a liability exposure in order to reduce the number of claims.
Credit Scoring	TCA 56-5-307	The entire credit scoring plan must be included with the filing. The following four (4) conditions apply: (1).
		Justification for the use of credit scoring must be provided within the filing; (2). The credit scoring system cannot
		be the sole basis for determining rates/tiers; (3). The credit scoring program must specify the credit reporting
		company(ies) used, the credit characteristics used, the points assigned to the various credit characteristics, and
		the formula used to obtain the final points; (4). The point ranges for determining the applicable rates/tiers must
		be filed.
General Filing References		
Loss Cost Filings	Commissioner Bulletin 7/2/90	Tennessee requires NAIC loss cost forms.
Consent to Rate	TCA 56-5-307 (b)	The endorsement must be attached to the policy with the reason for and percentage of surcharge. The
		endorsement should not be filed with the department, but must be available for inspection at the company or
		agency place of business.
Prohibition: "grouping"	TCA 56-8-116	Prohibits preference or distinctions based upon membership, non-membership or employment in any particular
Trombilion: grouping	10/1000110	group, association, corporation or organization.
Reference filings (me too)	TCA 56-5-307 (e)	May file by reference to rates, supplementary rate information, supporting information, and policy forms and
(inc too)	10,(00000,(0)	lendorsements filed by another insurer or a rating service organization.
Investment Income	TN Rule 0780-1-21	Investment income must be reflected in rate filings.
Earthquake standards	Unpublished requirement	The NAIC Earthquake Study Group "Insurance Computer Model Certification" forms are to be included when
Lartinguako stanuarus	Chipublished requirement	models are used as justification for an earthquake filing. An insurer that files or relies on advisory loss costs
		adopted without modification from filings made by a rating organization need not complete the certification
		forms.
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Insurance Department Review Requirements Checklist Personal Auto

REFERENCE	COMMENTS
TCA 56-5-306 (a)	Exception: If they become part of the policy, applications must be filed.
	Effective on and after 1/1/2002 a fraud statement is required on all applications and claim forms.
0 0 114 (0 12 111) 1 0 0	and and and are respectively and a state more to require a six an approximate and six in terms.
Unpublished requirement	Arbitration must be optional and may only be binding with the preagreement of the policyholder.
	ggg
TCA 56-7-1206 (C)	Mandatory arbitration prohibited under Uninsured Motorist coverage.
I	
	Cancellations must comply with referenced statutes.
TCA 56-7-1304	Thirty (30) days notice of nonrenewal is required.
TCA 56-5-305	Requires all rates, supplementary rate information, supporting information and forms to be filed thirty (30)
	days prior to the proposed effective date.
TCA 56-7-1117	Lienholder's interest shall not be invalidated by an intentional act by the vehicle owner.
TCA 56-7-1201	UMBILimits equal to the Bodily Injury Limits. Lower limits may be selected, but not lower than Financial Responsibility requirement (TCA 55-12-102). Coverage may be rejected in writing.
	UMPD Limits equal to the Property Damage Limits. A \$200 deductible applies. Coverage may be rejected
TCA 56-7-1201	in writing.
C om missioner Bulletin	Punitive, exemplary and multiplied damages may not be excluded.
9/1/88	
TCA 56-7-1201 (a)	Punitive damages may be excluded under Uninsured Motorist Coverage.
TCA 56-5-303	Rates shall not be excessive, inadequate or unfairly discriminatory.
Unpublished requirement	No more than 1 filing increasing rates within a twelve (12) month period.
im its	
TCA 55-12-102	25/50/10 or 60,000CSL.
TCA 56-1107	Authorizes credit, as actuarially justified, for operators over fifty-five (55) years of age who have successfully
	completed a motor vehicle accident prevention course approved by the Commissioner of Safety.
TCA 55-51-106	Ten percent (10%) statutory credit for operators that successfully complete a state approved training course.
TCA 56-8-104(6)(C)	Requires multiple rating tiers to be totally objective and mutually exclusive in order not to be discriminatory.
TCA 56-5-307	The entire credit scoring plan must be included with the filing. The following four (4) conditions apply: (1).
	Justification for the use of credit scoring must be provided within the filing; (2). The credit scoring system
	cannot be the sole basis for determining rates/tiers; (3). The credit scoring program must specify the credit
	reporting company(ies) used, the credit characteristics used, the points assigned to the various credit
	characteristics, and the formula used to obtain the final points; (4). The point ranges for determining the
	applicable rates/tiers must be filed.
Unpublished requirement	Only Shelby and Sullivan counties may be split into separate rating territories.
7/2/90	Tennessee requires NAIC loss cost forms.
TCA 56-5-307 (b)	The endorsement must be attached to the policy with the reason for and percentage of surcharge. The
TCA 56-5-307 (b)	endorsement must be attached to the policy with the reason for and percentage of surcharge. The endorsement should not be filed with the department, but must be available for inspection at the company or lagency place of business.
	TC A 56-5-306 (a) Senate Bill 1499 Unpublished requirement TC A 56-7-1206 (C) TC A 56-7-1301/1305 TC A 56-7-1304 TC A 56-5-305 TC A 56-7-1117 TC A 56-7-1201 Commissioner Bulletin 9/1/88 TC A 56-7-1201 (a) TC A 56-5-303 Unpublished requirement in its TC A 56-1107 TC A 56-1107 TC A 56-5-307 TC A 56-8-104(6)(C) TC A 56-5-307 Unpublished requirement TC A 56-5-307

Insurance Department Review Requirements Checklist Dwelling Fire

REVIEW		
REQUIREMENTS	REFERENCE	COMMENTS
FORMS	REFERENCE	O O MINICITO
Applications		
Do not have to be filed.	TCA 56-5-306 (a)	Exception: If they become part of the policy, applications must be filed.
Fraud	Senate Bill 1499	Effective on and after 1/1/2002 a fraud statement is required on all applications and claim forms.
Arbitration	00.10.10 2.11 1.00	, and the state of
Mandatory binding	Unpublished requirement	Arbitration must be optional and may only be binding with the preagreement of the policyholder.
arbitration is prohibited		
Cancellation & Nonrenew	val	
Nonrenewal is regulated	TCA 56-7-1901	Twenty (20) days notice of nonrenewal is required.
Filing Standards		
Prior approval required for	TCA 56-5-305	Requires all rates, supplementary rate information, supporting information and forms to be filed thirty (30)
personal risk		days prior to the proposed effective date.
RATING	•	
Pricing		
Rating Standard	TCA 56-5-303	Rates shall not be excessive, inadequate or unfairly discriminatory.
Frequency of increases	Unpublished requirement	No more than 1 filing increasing rates within a twelve (12) month period.
Rating Plan Requirement	S	
Multiple rating tiers	TCA 56-8-104(6)(C)	Requires multiple rating tiers to be totally objective and mutually exclusive in order not to be discriminatory.
Loss experience used	Unpublished requirement	When debits or tier assignments are made based upon loss experience, the following guidelines apply: (1). Weather related losses, including catastrophe, are to be disregarded; (2). Medical payment losses are to be disregarded; (3). Only paid losses are to be considered; (4). A three (3) year maximum experience period should be used; (5). It is permissible to increase a deductible amount in order to eliminate claims; (6). It is permissible to eliminate a liability exposure in order to reduce the number of claims.
Credit Scoring	TCA 56-5-307	The entire credit scoring plan must be included with the filing. The following four (4) conditions apply: (1). Justification for the use of credit scoring must be provided within the filing; (2). The credit scoring system cannot be the sole basis for determining rates/tiers; (3). The credit scoring program must specify the credit reporting company(ies) used, the credit characteristics used, the points assigned to the various credit characteristics, and the formula used to obtain the final points; (4). The point ranges for determining the applicable rates/tiers must be filed.
General Filing		
References		
Loss Cost Filings	Commissioner Bulletin 7/2/90	Tennessee requires NAIC loss cost forms.
Consent to Rate	TCA 56-5-307 (b)	The endorsement must be attached to the policy with the reason for and percentage of surcharge. The endorsement should not be filed with the department, but must be available for inspection at the company or agency place of business.
Prohibition: "grouping"	TCA 56-8-116	Prohibits preference or distinctions based upon membership, non-membership or employment in any particular group, association, corporation or organization.
Reference filings (me too)	TCA 56-5-307 (e)	May file by reference to rates, supplementary rate information, supporting information, and policy forms and endorsements filed by another insurer or a rating service organization.
Investment Income	TN Rule 0780-1-21	Investment income must be reflected in rate filings.
Earthquake standards	Unpublished requirement	The NAIC Earthquake Study Group "Insurance Computer Model Certification" forms are to be included when models are used as justification for an earthquake filing. An insurer that files or relies on advisory loss costs adopted without modification from filings made by a rating organization need not complete the certification forms.

Insurance Department Review Requirements Checklist Farm

	Farm		
REVIEW			
REQUIREMENTS	REFERENCE	COMMENTS	
FORMS			
Applications			
Do not have to be filed.	TCA 56-5-306 (a)	Exception: If they become part of the policy, applications must be filed.	
Fraud	Senate Bill 1499	Effective on and after 1/1/2002 a fraud statement is required on all applications and claim forms.	
Arbitration			
Mandatory binding	Unpublished requirement	Arbitration must be optional and may only be binding with the preagreement of the policyholder.	
arbitration is prohibited			
Cancellation & Nonrenew	al		
Nonrenewal is regulated	TCA 56-7-1901	Twenty (20) days notice of nonrenewal is required.	
Filing Standards			
Prior approval required for	TCA 56-5-305	Requires all rates, supplementary rate information, supporting information and forms to be filed thirty (30)	
personal risk		days prior to the proposed effective date.	
Punitive Damages			
Coverage required	Commissioner Bulletin	Punitive, exemplary and multiplied damages may not be excluded.	
1	9/1/88		
RATING			
Pricing			
Rating Standard	TCA 56-5-303	Rates shall not be excessive, inadequate or unfairly discriminatory.	
Frequency of increases	Unpublished requirement	No more than 1 filing increasing rates within a twelve (12) month period.	
Rating Plan Requirements		The more than 1 ming mercacing rates want a twelve (12) mental period.	
Multiple rating tiers	TCA 56-8-104(6)(C)	Requires multiple rating tiers to be totally objective and mutually exclusive in order not to be discriminatory.	
Loss experience used	Unpublished requirement	When debits or tier assignments are made based upon loss experience, the following guidelines apply: (1).	
Loss experience used	onpublished requirement	Weather related losses, including catastrophe, are to be disregarded; (2). Medical payment losses are to be	
		disregarded; (3). Only paid losses are to be considered; (4). A three (3) year maximum experience period	
		should be used; (5). It is permissible to increase a deductible amount in order to eliminate claims; (6). It is	
		permissible to eliminate a liability exposure in order to reduce the number of claims.	
Credit Scoring	TCA 56-5-307	The entire credit scoring plan must be included with the filing. The following four (4) conditions apply: (1).	
orean oconing	10/4 30-3-307	Justification for the use of credit scoring must be provided within the filing; (2). The credit scoring system	
		cannot be the sole basis for determining rates/tiers; (3). The credit scoring program must specify the credit	
		reporting company(ies) used, the credit characteristics used, the points assigned to the various credit	
		characteristics, and the formula used to obtain the final points; (4). The point ranges for determining the	
		applicable rates/tiers must be filed.	
General Filing		applicable rateshiers must be med.	
References			
Loss Cost Filings	Commissioner Bulletin	Tennessee requires NAIC loss cost forms.	
Loss Cost i liligs	7/2/90	Telliessee requires NAIO loss cost forms.	
Consent to Rate	TCA 56-5-307 (b)	The endorsement must be attached to the policy with the reason for and percentage of surcharge. The	
Consent to Ivate	10A 30-3-307 (b)	endorsement should not be filed with the department, but must be available for inspection at the company or	
		agency place of business.	
Prohibition: "grouping"	TCA 56-8-116	Prohibits preference or distinctions based upon membership, non-membership or employment in any	
Prombition. grouping	TCA 50-6-110	particular group, association, corporation or organization.	
Reference filings (me too)	TCA 56-5-307 (e)	May file by reference to rates, supplementary rate information, supporting information, and policy forms and	
Treference mings (me too)	10A 30-3-307 (e)	endorsements filed by another insurer or a rating service organization.	
Investment Income	TN Rule 0780-1-21	Investment income must be reflected in rate filings.	
	Unpublished requirement		
Earthquake standards	Onpublished requirement	The NAIC Earthquake Study Group "Insurance Computer Model Certification" forms are to be included when models are used as justification for an earthquake filing. An insurer that files or relies on advisory loss costs	
		adopted without modification from filings made by a rating organization need not complete the certification	
		forms.	
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Insurance Department Review Requirements Checklist Personal Inland Marine

REVIEW				
REQUIREMENTS	REFERENCE	COMMENTS		
FORMS	FORMS			
Applications				
Do not have to be filed.	TCA 56-5-306 (a)	Exception: If they become part of the policy, applications must be filed.		
Fraud	Senate Bill 1499	Effective on and after 1/1/2002 a fraud statement is required on all applications and claim forms.		
Arbitration				
Mandatory binding	Unpublished requirement	Arbitration must be optional and may only be binding with the preagreement of the policyholder.		
arbitration is prohibited				
Cancellation & Nonrenewa	al			
Nonrenewal is regulated	TCA 56-7-1901	Twenty (20) days notice of nonrenewal is required.		
Filing Standards				
Prior approval required for	TCA 56-5-305	Requires all rates, supplementary rate information, supporting information and forms to be filed thirty (30)		
personal risk		days prior to the proposed effective date.		
RATING				
Pricing				
Rating Standard	TCA 56-5-303	Rates shall not be excessive, inadequate or unfairly discriminatory.		
Frequency of increases	Unpublished requirement	No more than 1 filing increasing rates within a twelve (12) month period.		
Rating Plan Requirements				
Multiple rating tiers	TCA 56-8-104(6)(C)	Requires multiple rating tiers to be totally objective and mutually exclusive in order not to be discriminatory.		
General Filing				
References				
Loss Cost Filings	Commissioner Bulletin 7/2/90	Tennessee requires NAIC loss cost forms.		
Consent to Rate	TCA 56-5-307 (b)	The endorsement must be attached to the policy with the reason for and percentage of surcharge. The endorsement should not be filed with the department, but must be available for inspection at the company or agency place of business.		
Prohibition: "grouping"	TCA 56-8-116	Prohibits preference or distinctions based upon membership, non-membership or employment in any		
		particular group, association, corporation or organization.		
Reference filings (me too)	TCA 56-5-307 (e)	May file by reference to rates, supplementary rate information, supporting information, and policy forms and		
		endorsements filed by another insurer or a rating service organization.		
Investment Income	TN Rule 0780-1-21	Investment income must be reflected in rate filings.		

Insurance Department Review Requirements Checklist Personal Umbrella

REVIEW		
REQUIREMENTS	REFERENCE	COMMENTS
FORMS		
Applications		
Do not have to be filed.	TCA 56-5-306 (a)	Exception: If they become part of the policy, applications must be filed.
Fraud	Senate Bill 1499	Effective on and after 1/1/2002 a fraud statement is required on all applications and claim forms.
Arbitration		
Mandatory binding	Unpublished requirement	Arbitration must be optional and may only be binding with the preagreement of the policyholder.
arbitration is prohibited		
Cancellation & Nonrenewa		
Nonrenewal is regulated	TCA 56-7-1901	Twenty (20) days notice of nonrenewal is required.
Filing Standards		
Prior approval required for	TCA 56-5-305	Requires all rates, supplementary rate information, supporting information and forms to be filed thirty (30)
personal risk		days prior to the proposed effective date.
UMBI/PD		
Coverage not required	TCA 56-7-1201 (a)(3)	No uninsured or underinsured motorist coverage need be provided by an excess or umbrella policy.
Punitive Damages		
Coverage required	Commissioner Bulletin 9/1/88	Punitive, exemplary and multiplied damages may not be excluded.
RATING		
Pricing		
Rating Standard	TCA 56-5-303	Rates shall not be excessive, inadequate or unfairly discriminatory.
Frequency of increases	Unpublished requirement	No more than 1 filing increasing rates within a twelve (12) month period.
Rating Plan Requirements	i	
Multiple rating tiers	TCA 56-8-104(6)(C)	Requires multiple rating tiers to be totally objective and mutually exclusive in order not to be discriminatory.
General Filing		
References		
Loss Cost Filings	Commissioner Bulletin 7/2/90	Tennessee requires NAIC loss cost forms.
Consent to Rate	TCA 56-5-307 (b)	The endorsement must be attached to the policy with the reason for and percentage of surcharge. The endorsement should not be filed with the department, but must be available for inspection at the company or agency place of business.
Prohibition: "grouping"	TCA 56-8-116	Prohibits preference or distinctions based upon membership, non-membership or employment in any particular group, association, corporation or organization.
Reference filings (me too)	TCA 56-5-307 (e)	May file by reference to rates, supplementary rate information, supporting information, and policy forms and endorsements filed by another insurer or a rating service organization.
Investment Income	TN Rule 0780-1-21	Investment income must be reflected in rate filings.